

Appendix

Reconciliations of Non-GAAP Financial Measures

Capital

(Dollars in millions)	As of				
	Dec. 31 2009	Dec. 31 2008	Dec. 31 2007	Dec. 31 2006	Dec. 31 2005
Selected Capital Information					
Risk-based capital					
Tier 1	\$ 13,456	\$ 13,446	\$ 9,085	\$ 8,226	\$ 7,454
Total	18,470	19,109	14,233	13,016	11,611
Risk-weighted assets (1)	117,167	109,757	100,053	90,982	80,429
Average quarterly tangible assets	158,061	136,325	125,515	114,007	136,325
Risk-based capital ratios					
Tier 1	11.5 %	12.3 %	9.1 %	9.0 %	9.3 %
Total	15.8	17.4	14.2	14.3	14.4
Leverage capital ratio	8.5	9.9	7.2	7.2	7.2
Selected Non-GAAP Capital Information (2)					
Tier 1 common equity as a percentage of risk-weighted assets	8.5	7.1	7.2	7.6	8.5
Calculations of Tier 1 common equity:					
Tier 1 equity	\$ 13,456	\$ 13,446	\$ 9,085	\$ 8,226	\$ 7,454
Less:					
Preferred stock	-	3,082	-	-	-
Qualifying restricted core capital elements	3,497	2,607	1,929	1,293	596
Tier 1 common equity	9,959	7,757	7,156	6,933	6,858
Total risk-weighted assets (1)	\$ 117,167	\$ 109,757	\$ 100,053	\$ 90,982	\$ 80,429
Tier 1 common equity as a percentage of risk-weighted assets	8.5	7.1	7.2	7.6	8.5

(1) Risk-weighted assets are determined based on regulatory capital requirements. Under the regulatory framework for determining risk-weighted assets each asset class is assigned a risk-weighting of 0%, 20%, 50% or 100% based on the underlying risk of the specific asset class. In addition, off balance sheet exposures are first converted to a balance sheet equivalent amount and subsequently assigned to one of the four risk-weightings.

(2) Tier 1 common equity ratio is a Non-GAAP measure. BB&T uses the Tier 1 common equity definition used in the SCAP assessment to calculate this ratio. BB&T's management uses this measure to assess the quality of capital and believes that investors may find it useful in their analysis of the Corporation. This capital measure is not necessarily comparable to similar capital measures that may be presented by other companies.

Non-GAAP

	Year-to-Date December 31,				
	2009	2008	2007	2006	2005
Efficiency ratio - GAAP	55.4 %	52.0 %	53.9	55.6 %	53.3 %
Effect of securities gains (losses), net	1.2	.7	-	(.6)	-
Effect of merger-related and restructuring charges, net	(.4)	(.2)	(.3)	(.3)	.2
Effect of contingency reserve	(.3)	-	-	-	-
Effect of FDIC special assessment	(.8)	-	-	-	-
Effect of gain on extinguishment of debt	.5	.5	-	-	-
Effect of leveraged lease settlement	-	(.4)	-	-	-
Effect of payroll services gain	.2	-	-	-	-
Effect of bank-owned life insurance valuation	-	(.1)	-	-	-
Effect of Visa ownership gains	-	.6	-	-	-
Effect of fair value accounting implementation	-	.1	-	-	-
Effect of foreclosed property expense	(4.1)	(1.0)	(.5)	(.3)	(.4)
Effect of amortization of intangibles	(1.3)	(1.3)	(1.5)	(1.6)	(1.9)
Effect of other items	-	-	(.2)	.4	(.7)
Efficiency ratio - reported	50.4	50.9	51.4	53.2	50.5
Fee income ratio - GAAP	44.2 %	42.5 %	41.3 %	39.9 %	39.2 %
Effect of securities gains (losses), net	(1.3)	(.8)	-	.7	-
Effect of payroll services gain	(.1)	-	-	-	-
Effect of leveraged lease settlement	-	(.4)	-	-	-
Effect of bank-owned life insurance valuation	-	.1	-	-	-
Effect of Visa ownership gains	-	(.6)	-	-	-
Effect of fair value accounting implementation	-	(.1)	-	-	-
Fee income ratio - reported	42.8	40.7	41.3	40.6	39.2



BB&T Corporation

Established 1872