

Appendix

Reconciliations of Non-GAAP Financial Measures

BB&T Corporation

NON-GAAP Reconciliation Table

	Dec. 31 2009	Sept. 30 2009	June 30 2009	March 31 2009	Dec. 31 2008
Efficiency ratio - GAAP	58.5%	59.8%	54.7%	48.5%	53.4%
Effect of securities gains (losses), net	-	.8	.5	3.3	1.0
Effect of merger-related and restructuring charges, net	(.4)	(.8)	-	(.6)	(.2)
Effect of contingency reserve	-	(1.1)	-	-	-
Effect of FDIC special assessment	-	-	(3.3)	-	-
Effect of gain on extinguishment of debt	-	-	1.7	.5	-
Effect of leveraged lease settlement	-	-	-	-	(1.8)
Effect of payroll services gain	.7	-	-	-	-
Effect of Colonial revaluation adjustments	.3	-	-	-	-
Effect of foreclosed property expense	(6.2)	(5.4)	(2.7)	(1.8)	(1.4)
Effect of amortization of intangibles	(1.5)	(1.3)	(1.1)	(1.2)	(1.2)
Efficiency ratio - reported	51.4	52.0	49.8	48.7	49.8
Fee income ratio - GAAP	41.7 %	42.6 %	46.0 %	46.7 %	42.6 %
Effect of securities gains (losses), net	-	(.8)	(.5)	(3.8)	(1.3)
Effect of payroll services gain	(.7)	-	-	-	-
Effect of Colonial revaluation adjustments	.2	-	-	-	-
Effect of leveraged lease settlement	-	-	-	-	(1.4)
Fee income ratio - reported	41.2	41.8	45.5	42.9	39.9

NON-GAAP Reconciliation Table	Year-to-Date December 31,	
	2009	2008
Efficiency ratio - GAAP	55.4 %	52.0%
Effect of securities gains (losses), net	1.2	.7
Effect of merger-related and restructuring charges, net	(.4)	(.2)
Effect of contingency reserve	(.3)	-
Effect of FDIC special assessment	(.8)	-
Effect of gain on extinguishment of debt	.5	.5
Effect of leveraged lease settlement	-	(.4)
Effect of payroll services gain	.2	-
Effect of bank-owned life insurance valuation	-	(.1)
Effect of Visa ownership gains	-	.6
Effect of fair value accounting implementation	-	.1
Effect of foreclosed property expense	(4.1)	(1.0)
Effect of amortization of intangibles	(1.3)	(1.3)
Efficiency ratio - reported	50.4	50.9
Fee income ratio - GAAP	44.2 %	42.5 %
Effect of securities gains (losses), net	(1.3)	(.8)
Effect of payroll services gain	(.1)	-
Effect of leveraged lease settlement	-	(.4)
Effect of bank-owned life insurance valuation	-	.1
Effect of Visa ownership gains	-	(.6)
Effect of fair value accounting implementation	-	(.1)
Fee income ratio - reported	42.8	40.7

BB&T Corporation
Capital Information - Five Quarter Trend
(Dollars in millions, except per share data, shares in thousands)

	Dec. 31 2009	Sept. 30 2009	June 30 2009	March 31 2009	Dec. 31 2008
Selected Capital Information (1)					
Risk-based capital					
Tier 1	\$ 13,456	\$ 12,851	\$ 12,132	\$ 13,494	\$ 13,446
Total	18,471	18,012	17,361	19,048	19,109
Risk-weighted assets (2)	117,282	115,608	114,173	111,620	109,757
Average quarterly tangible assets	158,061	150,992	143,011	144,281	136,325
Risk-based capital ratios					
Tier 1	11.5 %	11.1 %	10.6 %	12.1 %	12.3 %
Total	15.7	15.6	15.2	17.1	17.4
Leverage capital ratio	8.5	8.5	8.5	9.4	9.9
Equity as a percentage of total assets	9.8	9.8	9.7	11.3	10.6
Book value per common share	\$ 23.47	\$ 23.41	\$ 22.76	\$ 23.29	\$ 23.16
Selected Non-GAAP Capital Information (3)					
Tangible common equity as a percentage of tangible assets	6.2 %	6.1 %	6.5 %	5.6 %	5.3 %
Tier 1 common equity as a percentage of risk-weighted assets	8.5	8.4	8.4	7.0	7.1
Tangible book value per common share	\$ 14.44	\$ 14.10	\$ 14.74	\$ 13.93	\$ 13.87

Calculations of Tier 1 common equity and tangible assets and related measures:

Tier 1 equity	\$ 13,456	\$ 12,851	\$ 12,132	\$ 13,494	\$ 13,446
Less:					
Preferred stock	-	-	-	3,085	3,082
Qualifying restricted core capital elements	3,497	3,157	2,578	2,601	2,607
Tier 1 common equity	9,959	9,694	9,554	7,808	7,757
Total assets	\$ 165,764	\$ 165,328	\$ 152,398	\$ 143,425	\$ 152,015
Less:					
Intangible assets, net of deferred taxes	6,553	6,695	5,851	5,868	5,873
Plus:					
Pre-tax regulatory adjustments for accumulated OCI	806	712	1,315	1,165	1,220
Tangible assets	160,017	159,345	147,862	138,722	147,362
Total risk-weighted assets (2)	\$ 117,282	\$ 115,608	\$ 114,173	\$ 111,620	\$ 109,757
Tangible common equity as a percentage of tangible assets	6.2 %	6.1 %	6.5 %	5.6 %	5.3 %
Tier 1 common equity as a percentage of risk-weighted assets	8.5	8.4	8.4	7.0	7.1
Tier 1 common equity	\$ 9,959	\$ 9,694	\$ 9,554	\$ 7,808	\$ 7,757
Outstanding shares at end of period	689,750	687,446	648,068	560,563	559,248
Tangible book value per common share	\$ 14.44	\$ 14.10	\$ 14.74	\$ 13.93	\$ 13.87

(1) Current quarter regulatory capital information is preliminary.

(2) Risk-weighted assets are determined based on regulatory capital requirements. Under the regulatory framework for determining risk-weighted assets each asset class is assigned a risk-weighting of 0%, 20%, 50% or 100% based on the underlying risk of the specific asset class. In addition, off balance sheet exposures are first converted to a balance sheet equivalent amount and subsequently assigned to one of the four risk-weightings.

(3) Tangible common equity and Tier 1 common equity ratios are Non-GAAP measures. BB&T uses the Tier 1 common equity definition used in the SCAP assess to calculate these ratios. BB&T's management uses these measures to assess the quality of capital and believes that investors may find them useful in their ar of the Corporation. These capital measures are not necessarily comparable to similar capital measures that may be presented by other companies.



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