

QUARTERLY PERFORMANCE SUMMARY
BB&T Corporation (NYSE:BBT)
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(Dollars in millions, except per share data)	For the Three Months Ended		Increase (Decrease)	
	6/30/08	6/30/07	\$	%
OPERATING EARNINGS STATEMENTS (1)				
Interest income - taxable equivalent	\$ 1,817	\$ 1,980	\$ (163)	(8.2) %
Interest expense	727	995	(268)	(26.9)
Net interest income - taxable equivalent	1,090	985	105	10.7
Less: Taxable equivalent adjustment	22	19	3	15.8
Net interest income	1,068	966	102	10.6
Provision for credit losses	330	88	242	275.0
Net interest income after provision for credit losses	738	878	(140)	(15.9)
Noninterest income	780	729	51	7.0
Noninterest expense	997	918	79	8.6
Operating earnings before income taxes	521	689	(168)	(24.4)
Provision for income taxes	144	228	(84)	(36.8)
Operating earnings (1)	\$ 377	\$ 461	\$ (84)	(18.2) %
PER SHARE DATA BASED ON OPERATING EARNINGS (1)				
Basic earnings	\$.69	\$.84	\$ (.15)	(17.9) %
Diluted earnings	.69	.83	(.14)	(16.9)
Weighted average shares (in thousands) -				
Basic	546,628	548,385		
Diluted	549,758	553,935		
Dividends paid per share	\$.46	\$.42	\$.04	9.5 %
PERFORMANCE RATIOS BASED ON OPERATING EARNINGS (1)				
Return on average assets	1.12 %	1.48 %		
Return on average equity	11.69	15.28		
Net yield on earning assets (taxable equivalent)	3.65	3.55		
Noninterest income as a percentage of total income (taxable equivalent) (2)	41.6	42.6		
Efficiency ratio (taxable equivalent) (2)	52.5	53.2		
CASH BASIS PERFORMANCE BASED ON OPERATING EARNINGS (1)(3)				
Cash basis operating earnings	\$ 392	\$ 477	\$ (85)	(17.8) %
Diluted earnings per share	.71	.86	(.15)	(17.4)
Return on average tangible assets	1.22 %	1.61 %		
Return on average tangible equity	21.44	28.48		
Efficiency ratio (taxable equivalent) (2)	51.2	51.7		

(Dollars in millions, except per share data)	For the Three Months Ended		Increase (Decrease)	
	6/30/08	6/30/07	\$	%
INCOME STATEMENTS				
Interest income	\$ 1,790	\$ 1,961	\$ (171)	(8.7) %
Interest expense	722	995	(273)	(27.4)
Net interest income	1,068	966	102	10.6
Provision for credit losses	330	88	242	275.0
Net interest income after provision for credit losses	738	878	(140)	(15.9)
Noninterest income	827	729	98	13.4
Noninterest expense	962	923	39	4.2
Income before income taxes	603	684	(81)	(11.8)
Provision for income taxes	175	226	(51)	(22.6)
Net income	\$ 428	\$ 458	\$ (30)	(6.6) %
PER SHARE DATA				
Basic earnings	\$.78	\$.84	\$ (.06)	(7.1) %
Diluted earnings	.78	.83	(.05)	(6.0)
Weighted average shares (in thousands) -				
Basic	546,628	548,385		
Diluted	549,758	553,935		
PERFORMANCE RATIOS BASED ON NET INCOME				
Return on average assets	1.27 %	1.47 %		
Return on average equity	13.27	15.18		
Efficiency ratio (taxable equivalent) (2)	49.4	53.5		

- NOTES: Applicable ratios are annualized.
- (1) Operating earnings exclude the effect of merger-related and restructuring charges or credits and nonrecurring items. These amounts totaled \$(51 million) and \$3 million, net of tax, in the second quarters of 2008 and 2007, respectively. See Reconciliation Tables included herein.
- (2) Excludes securities gains (losses), foreclosed property expense, increases or decreases in the valuation of mortgage servicing rights, and gains or losses on mortgage servicing rights-related derivatives. Cash basis and operating ratios also exclude merger-related and restructuring charges or credits and nonrecurring items, where applicable. See Reconciliation Tables included herein.
- (3) Cash basis performance information excludes the effect on earnings of amortization expense applicable to intangible assets, the unamortized balances of intangibles from assets and equity, net of deferred taxes, and the net amortization of purchase accounting mark-to-market adjustments. See Reconciliation Tables included herein.

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BB&T Corporation (NYSE:BBT)
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	For the Six Months Ended		Increase (Decrease)	
	6/30/08	6/30/07	\$	%
<i>(Dollars in millions, except per share data)</i>				
OPERATING EARNINGS STATEMENTS (1)				
Interest income - taxable equivalent	\$ 3,735	\$ 3,889	\$ (154)	(4.0) %
Interest expense	1,611	1,941	(330)	(17.0)
Net interest income - taxable equivalent	2,124	1,948	176	9.0
Less: Taxable equivalent adjustment	39	37	2	5.4
Net interest income	2,085	1,911	174	9.1
Provision for credit losses	553	159	394	247.8
Net interest income after provision for credit losses	1,532	1,752	(220)	(12.6)
Noninterest income	1,517	1,381	136	9.8
Noninterest expense	1,942	1,795	147	8.2
Operating earnings before income taxes	1,107	1,338	(231)	(17.3)
Provision for income taxes	329	452	(123)	(27.2)
Operating earnings (1)	\$ 778	\$ 886	\$ (108)	(12.2) %
PER SHARE DATA BASED ON OPERATING EARNINGS (1)				
Basic earnings	\$ 1.42	\$ 1.63	\$ (.21)	(12.9) %
Diluted earnings	1.42	1.61	(.19)	(11.8)
Weighted average shares (in thousands) - Basic	546,421	545,136		
Diluted	549,344	550,556		
Dividends paid per share	\$.92	\$.84	\$.08	9.5 %
PERFORMANCE RATIOS BASED ON OPERATING EARNINGS (1)				
Return on average assets	1.16 %	1.45 %		
Return on average equity	12.08	15.12		
Net yield on earning assets (taxable equivalent)	3.59	3.58		
Noninterest income as a percentage of total income (taxable equivalent) (2)	40.9	41.6		
Efficiency ratio (taxable equivalent) (2)	53.2	53.4		
CASH BASIS PERFORMANCE BASED ON OPERATING EARNINGS (1)(3)				
Cash basis operating earnings	\$ 810	\$ 918	\$ (108)	(11.8) %
Diluted earnings per share	1.48	1.67	(.19)	(11.4)
Return on average tangible assets	1.27 %	1.58 %		
Return on average tangible equity	22.12	28.35		
Efficiency ratio (taxable equivalent) (2)	51.7	51.9		

	For the Six Months Ended		Increase (Decrease)	
	6/30/08	6/30/07	\$	%
<i>(Dollars in millions, except per share data)</i>				
INCOME STATEMENTS				
Interest income	\$ 3,685	\$ 3,852	\$ (167)	(4.3) %
Interest expense	1,600	1,941	(341)	(17.6)
Net interest income	2,085	1,911	174	9.1
Provision for credit losses	553	159	394	247.8
Net interest income after provision for credit losses	1,532	1,752	(220)	(12.6)
Noninterest income	1,598	1,381	217	15.7
Noninterest expense	1,898	1,806	92	5.1
Income before income taxes	1,232	1,327	(95)	(7.2)
Provision for income taxes	376	448	(72)	(16.1)
Net income	\$ 856	\$ 879	\$ (23)	(2.6) %
PER SHARE DATA				
Basic earnings	\$ 1.57	\$ 1.61	\$ (.04)	(2.5) %
Diluted earnings	1.56	1.60	(.04)	(2.5)
Weighted average shares (in thousands) - Basic	546,421	545,136		
Diluted	549,344	550,556		
PERFORMANCE RATIOS BASED ON NET INCOME				
Return on average assets	1.28 %	1.44 %		
Return on average equity	13.29	15.00		
Efficiency ratio (taxable equivalent) (2)	50.8	53.8		

- NOTES: Applicable ratios are annualized.
- (1) Operating earnings exclude the effect of merger-related and restructuring charges or credits and nonrecurring items. These amounts totaled \$(78 million) and \$7 million, net of tax, in 2008 and 2007, respectively. See Reconciliation Tables included herein.
- (2) Excludes securities gains (losses), foreclosed property expense, increases or decreases in the valuation of mortgage servicing rights, and gains or losses on mortgage servicing rights-related derivatives. Cash basis and operating ratios also exclude merger-related and restructuring charges or credits and nonrecurring items, where applicable. See Reconciliation Tables included herein.
- (3) Cash basis performance information excludes the effect on earnings of amortization expense applicable to intangible assets, the unamortized balances of intangibles from assets and equity, net of deferred taxes, and the net amortization of purchase accounting mark-to-market adjustments. See Reconciliation Tables included herein.

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(Dollars in millions)	As of / For the Six Months Ended		Increase (Decrease)	
	6/30/08	6/30/07	\$	%
CONSOLIDATED BALANCE SHEETS				
End of period balances				
Cash and due from banks	\$ 1,913	\$ 1,745	\$ 168	9.6 %
Interest-bearing deposits with banks	748	769	(21)	(2.7)
Federal funds sold and other earning assets	227	419	(192)	(45.8)
Securities available for sale	22,657	22,254	403	1.8
Trading securities	514	1,067	(553)	(51.8)
Total securities	23,171	23,321	(150)	(.6)
Commercial loans and leases	47,790	42,632	5,158	12.1
Direct retail loans	15,623	15,520	103	.7
Sales finance loans	6,266	5,889	377	6.4
Revolving credit loans	1,667	1,461	206	14.1
Mortgage loans	17,304	16,640	664	4.0
Specialized lending	5,550	5,248	302	5.8
Total loans and leases held for investment	94,200	87,390	6,810	7.8
Loans held for sale	1,515	1,152	363	31.5
Total loans and leases	95,715	88,542	7,173	8.1
Allowance for loan and lease losses	1,257	920	337	36.6
Total earning assets	120,300	113,599	6,701	5.9
Premises and equipment, net	1,557	1,485	72	4.8
Goodwill	5,306	5,114	192	3.8
Core deposit and other intangibles	505	504	1	.2
Other assets	8,580	6,598	1,982	30.0
Total assets	136,465	127,577	8,888	7.0
Noninterest-bearing deposits	13,567	13,641	(74)	(.5)
Interest checking	2,542	1,384	1,158	83.7
Other client deposits	36,871	35,741	1,130	3.2
Client certificates of deposit	26,801	27,445	(644)	(2.3)
Total client deposits	79,781	78,211	1,570	2.0
Other interest-bearing deposits	8,433	5,868	2,565	43.7
Total deposits	88,214	84,079	4,135	4.9
Fed funds purchased, repos and other borrowings	10,804	9,410	1,394	14.8
Long-term debt	20,556	18,313	2,243	12.2
Total interest-bearing liabilities	106,007	98,161	7,846	8.0
Other liabilities	4,091	3,650	441	12.1
Total liabilities	123,665	115,452	8,213	7.1
Total shareholders' equity	\$ 12,800	\$ 12,125	\$ 675	5.6 %
Average balances				
Securities, at amortized cost	\$ 23,656	\$ 22,502	\$ 1,154	5.1 %
Commercial loans and leases	46,323	41,531	4,792	11.5
Direct retail loans	15,612	15,355	257	1.7
Sales finance loans	6,109	5,779	330	5.7
Revolving credit loans	1,615	1,402	213	15.2
Mortgage loans	18,738	16,858	1,880	11.2
Specialized lending	5,395	4,997	398	8.0
Total loans and leases	93,792	85,922	7,870	9.2
Allowance for loan and lease losses	1,068	905	163	18.0
Other earning assets	1,158	904	254	28.1
Total earning assets	118,606	109,328	9,278	8.5
Total assets	134,491	122,961	11,530	9.4
Noninterest-bearing deposits	12,881	13,158	(277)	(2.1)
Interest checking	2,433	2,348	85	3.6
Other client deposits	34,750	33,628	1,122	3.3
Client certificates of deposit	26,903	25,498	1,405	5.5
Total client deposits	76,967	74,632	2,335	3.1
Other interest-bearing deposits	9,667	7,607	2,060	27.1
Total deposits	86,634	82,239	4,395	5.3
Fed funds purchased, repos and other borrowings	10,555	8,317	2,238	26.9
Long-term debt	20,449	17,286	3,163	18.3
Total interest-bearing liabilities	104,757	94,684	10,073	10.6
Total shareholders' equity	\$ 12,955	\$ 11,819	\$ 1,136	9.6 %

(Dollars in millions, except per share data)	As of / For the Quarter Ended				
	6/30/08	3/31/08	12/31/07	9/30/07	6/30/07
MISCELLANEOUS INFORMATION					
Unrealized appreciation (depreciation) on securities available for sale, net of tax	\$ (274)	\$ (18)	\$ (28)	\$ (150)	\$ (339)
Derivatives (notional value)	59,795	57,925	47,197	43,051	36,108
Fair value of derivatives portfolio	156	380	181	34	(175)
Common stock prices:					
High	37.85	36.96	42.61	43.00	43.02
Low	21.40	25.92	30.36	36.95	39.13
End of period	22.77	32.06	30.67	40.39	40.68
Weighted average shares (in thousands) -					
Basic	546,628	546,214	547,795	550,603	548,385
Diluted	549,758	548,946	551,078	555,336	553,935
End of period shares outstanding (in thousands)	546,928	546,799	545,955	549,337	551,948
End of period banking offices	1,489	1,494	1,492	1,501	1,507
ATMs	2,173	2,165	2,158	2,166	2,170
FTEs	30,089	29,726	29,394	28,886	28,961

NOTES: All items referring to average loans and leases include loans held for sale.

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(Dollars in millions, except per share data)	As of / For the Quarter Ended				
	6/30/08	3/31/08	12/31/07	9/30/07	6/30/07
OPERATING EARNINGS STATEMENTS (1)					
Interest income - taxable equivalent					
Interest and fees on loans and leases	\$ 1,512	\$ 1,604	\$ 1,715	\$ 1,730	\$ 1,682
Interest and dividends on securities	299	303	308	307	285
Interest on short-term investments	6	11	14	14	13
Total interest income - taxable equivalent	1,817	1,918	2,037	2,051	1,980
Interest expense					
Interest on deposits	455	564	655	679	639
Interest on fed funds purchased, repos and other borrowings	64	94	118	117	102
Interest on long-term debt	208	226	256	263	254
Total interest expense	727	884	1,029	1,059	995
Net interest income - taxable equivalent	1,090	1,034	1,008	992	985
Less: Taxable equivalent adjustment	22	17	17	14	19
Net interest income	1,068	1,017	991	978	966
Provision for credit losses	330	223	184	105	88
Net interest income after provision for credit losses	738	794	807	873	878
Noninterest income					
Insurance income	237	212	221	206	229
Service charges on deposits	172	154	165	157	151
Other nondeposit fees and commissions	139	128	133	129	127
Investment banking and brokerage fees and commissions	88	86	85	87	89
Trust and investment advisory revenues	38	40	42	40	40
Mortgage banking income	57	59	27	27	31
Securities gains (losses), net	10	43	1	6	1
Other noninterest income	39	15	44	23	61
Total noninterest income	780	737	718	675	729
Noninterest expense					
Personnel expense	565	547	516	514	540
Occupancy and equipment expense	124	123	126	118	117
Foreclosed property expense	17	13	13	5	6
Amortization of intangibles	25	27	27	26	26
Other noninterest expense	266	235	243	218	229
Total noninterest expense	997	945	925	881	918
Operating earnings before income taxes	521	586	600	667	689
Provision for income taxes	144	185	185	219	228
Operating earnings (1)	\$ 377	\$ 401	\$ 415	\$ 448	\$ 461
PER SHARE DATA BASED ON OPERATING EARNINGS (1)					
Basic earnings	\$.69	\$.73	\$.76	\$.81	\$.84
Diluted earnings	.69	.73	.75	.81	.83
Dividends paid per share	.46	.46	.46	.46	.42
PERFORMANCE RATIOS BASED ON OPERATING EARNINGS (1)					
Return on average assets	1.12 %	1.21 %	1.26 %	1.38 %	1.48 %
Return on average equity	11.69	12.47	13.00	14.38	15.28
Net yield on earning assets (taxable equivalent)	3.65	3.54	3.46	3.45	3.55
Efficiency ratio (taxable equivalent) (2)	52.5	54.0	52.8	52.9	53.2
Noninterest income as a percentage of total income (taxable equivalent) (2)	41.6	40.2	41.7	40.1	42.6
Average earning assets as a percentage of average total assets	88.4	88.0	88.6	89.0	88.9
Average loans and leases as a percentage of average deposits	109.4	107.1	106.5	105.8	106.1
CASH BASIS PERFORMANCE BASED ON OPERATING EARNINGS (1) (3)					
Cash basis operating earnings	\$ 392	\$ 418	\$ 432	\$ 466	\$ 477
Diluted earnings per share	.71	.76	.78	.84	.86
Return on average tangible assets	1.22 %	1.32 %	1.37 %	1.50 %	1.61 %
Return on average tangible equity	21.44	22.81	24.03	26.86	28.48
Efficiency ratio (taxable equivalent) (2)	51.2	52.4	51.3	51.3	51.7

NOTES: Applicable ratios are annualized.

(1) Operating earnings exclude the effect of merger-related and restructuring charges or credits and nonrecurring items. These amounts totaled \$(51 million), \$(27 million), \$4 million, \$4 million and \$3 million, net of tax, for the quarters ended June 30, 2008, March 31, 2008, December 31, 2007, September 30, 2007, and June 30, 2007, respectively. See Reconciliation Tables included herein.

(2) Excludes securities gains (losses), foreclosed property expense, increases or decreases in the valuation of mortgage servicing rights, and gains or losses on mortgage servicing rights-related derivatives. Cash basis and operating ratios also exclude merger-related and restructuring charges or credits and nonrecurring items, where applicable. See Reconciliation Tables included herein.

(3) Cash basis operating performance information excludes the effect on earnings of amortization expense applicable to intangible assets, the unamortized balances of intangibles from assets and equity, net of deferred taxes, and the net amortization of purchase accounting mark-to-market adjustments. See Reconciliation Tables included herein.

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(Dollars in millions, except per share data)

As of / For the Quarter Ended

	6/30/08	3/31/08	12/31/07	9/30/07	6/30/07
INCOME STATEMENTS					
Interest income					
Interest and fees on loans and leases	\$ 1,501	\$ 1,595	\$ 1,706	\$ 1,719	\$ 1,675
Interest and dividends on securities	283	289	292	297	273
Interest on short-term investments	6	11	14	14	13
Total interest income	1,790	1,895	2,012	2,030	1,961
Interest expense					
Interest on deposits	455	564	655	679	639
Interest on fed funds purchased, repos and other borrowings	59	88	110	110	102
Interest on long-term debt	208	226	256	263	254
Total interest expense	722	878	1,021	1,052	995
Net interest income	1,068	1,017	991	978	966
Provision for credit losses	330	223	184	105	88
Net interest income after provision for credit losses	738	794	807	873	878
Noninterest income					
Insurance income	237	212	221	206	229
Service charges on deposits	172	154	165	157	151
Other nondeposit fees and commissions	139	128	133	129	127
Investment banking and brokerage fees and commissions	88	86	85	87	89
Trust and investment advisory revenues	38	40	42	40	40
Mortgage banking income	57	59	27	27	31
Securities gains (losses), net	10	43	1	6	1
Other noninterest income	86	49	44	23	61
Total noninterest income	827	771	718	675	729
Noninterest expense					
Personnel expense	565	547	516	514	540
Occupancy and equipment expense	124	123	126	118	117
Foreclosed property expense	17	13	13	5	6
Amortization of intangibles	25	27	27	26	26
Merger-related and restructuring charges (credits), net	1	5	3	7	5
Other noninterest expense	230	221	257	218	229
Total noninterest expense	962	936	942	888	923
Income before income taxes	603	629	583	660	684
Provision for income taxes	175	201	172	216	226
Net income	\$ 428	\$ 428	\$ 411	\$ 444	\$ 458
PER SHARE DATA					
Basic earnings	\$.78	\$.78	\$.75	\$.81	\$.84
Diluted earnings	.78	.78	.75	.80	.83

For the Quarter Ended

	6/30/08	3/31/08	12/31/07	9/30/07	6/30/07
ANNUALIZED INTEREST YIELDS / RATES (1)					
Interest income:					
Securities:					
U.S. government-sponsored entities (GSE)	5.18 %	4.75 %	4.67 %	4.66 %	4.60 %
Mortgage-backed securities issued by GSE	4.79	5.14	5.27	5.21	5.02
States and political subdivisions	6.07	6.32	6.73	6.36	6.87
Non-agency mortgage-backed securities	5.81	5.81	5.80	5.79	5.77
Other securities	5.19	6.17	7.72	6.48	6.30
Trading securities	2.81	5.89	4.06	4.54	4.36
Total securities	5.01	5.18	5.15	5.05	4.94
Loans:					
Commercial loans and leases	5.59	6.47	7.41	7.85	7.92
Direct retail loans	6.47	6.94	7.29	7.40	7.39
Sales finance loans	6.60	6.72	6.88	6.71	6.56
Revolving credit loans	10.86	11.78	12.47	12.93	13.01
Mortgage loans	5.99	6.03	6.07	6.05	5.96
Specialized lending	12.99	13.22	13.10	13.02	13.37
Total loans	6.40	6.95	7.50	7.72	7.75
Other earning assets	2.48	3.41	4.48	4.96	5.26
Total earning assets	6.09	6.56	6.98	7.13	7.14
Interest expense:					
Interest-bearing deposits:					
Interest checking	.97	1.76	2.22	2.33	2.30
Other client deposits	1.57	2.11	2.69	2.94	2.85
Client certificates of deposit	3.73	4.30	4.58	4.64	4.63
Other interest-bearing deposits	2.74	3.38	4.72	5.22	5.34
Total interest-bearing deposits	2.49	3.07	3.60	3.80	3.73
Fed funds purchased, repos and other borrowings	2.51	3.50	4.37	4.71	4.55
Long-term debt	3.83	4.73	5.39	5.59	5.51
Total interest-bearing liabilities	2.77	3.42	4.02	4.23	4.15
Net yield on earning assets	3.65 %	3.54 %	3.46 %	3.45 %	3.55 %

NOTES: (1) Fully taxable equivalent yields. Securities yields calculated based on amortized cost.

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	6/30/08	3/31/08	12/31/07	9/30/07	6/30/07
SELECTED BALANCE SHEET DATA					
End of period balances					
Securities available for sale	\$ 22,657	\$ 23,487	\$ 22,419	\$ 23,061	\$ 22,254
Trading securities	514	609	1,009	1,587	1,067
Total securities	23,171	24,096	23,428	24,648	23,321
Commercial loans and leases	47,790	46,277	44,870	43,365	42,632
Direct retail loans	15,623	15,570	15,691	15,586	15,520
Sales finance loans	6,266	6,052	6,021	6,056	5,889
Revolving credit loans	1,667	1,598	1,618	1,535	1,461
Mortgage loans	17,304	17,446	17,467	17,051	16,640
Specialized lending	5,550	5,186	5,240	5,288	5,248
Total loans and leases held for investment	94,200	92,129	90,907	88,881	87,390
Loans held for sale	1,515	1,822	779	1,178	1,152
Total loans and leases	95,715	93,951	91,686	90,059	88,542
Allowance for loan and lease losses	1,257	1,097	1,004	934	920
Other earning assets	975	1,098	1,307	1,111	1,188
Total earning assets	120,300	119,174	116,466	116,057	113,599
Total assets	136,465	136,417	132,618	130,781	127,577
Noninterest-bearing deposits	13,567	13,377	13,059	13,197	13,641
Interest checking	2,542	1,150	1,201	1,128	1,384
Other client deposits	36,871	35,196	35,504	35,391	35,741
Client certificates of deposit	26,801	26,819	26,972	26,315	27,445
Total client deposits	79,781	76,542	76,736	76,031	78,211
Other interest-bearing deposits	8,433	10,939	10,030	9,154	5,868
Total deposits	88,214	87,481	86,766	85,185	84,079
Fed funds purchased, repos and other borrowings	10,804	9,610	10,634	10,618	9,410
Long-term debt	20,556	21,544	18,693	19,059	18,313
Total interest-bearing liabilities	106,007	105,258	103,034	101,665	98,161
Total shareholders' equity	12,800	12,842	12,632	12,402	12,125
Goodwill	5,306	5,226	5,194	5,132	5,114
Core deposit and other intangibles	505	474	489	491	504
Total intangibles	5,811	5,700	5,683	5,623	5,618
Mortgage servicing rights	\$ 702	\$ 496	\$ 560	\$ 567	\$ 609
Average balances					
Securities, at amortized cost	\$ 23,898	\$ 23,414	\$ 23,967	\$ 24,246	\$ 23,124
Commercial loans and leases	47,098	45,549	43,969	42,838	41,935
Direct retail loans	15,584	15,639	15,640	15,534	15,438
Sales finance loans	6,188	6,031	6,042	6,006	5,823
Revolving credit loans	1,628	1,602	1,548	1,485	1,417
Mortgage loans	18,902	18,574	18,297	17,922	17,231
Specialized lending	5,466	5,323	5,309	5,305	5,095
Total loans and leases	94,866	92,718	90,805	89,090	86,939
Allowance for loan and lease losses	1,118	1,018	945	931	916
Other earning assets	1,035	1,282	1,257	1,105	967
Total earning assets	119,799	117,414	116,029	114,441	111,030
Total assets	135,557	133,425	131,009	128,633	124,848
Noninterest-bearing deposits	13,086	12,676	13,040	13,248	13,367
Interest checking	2,566	2,301	2,293	2,202	2,487
Other client deposits	34,650	34,851	34,981	34,836	33,860
Client certificates of deposit	26,742	27,061	26,682	26,456	25,919
Total client deposits	77,044	76,889	76,996	76,742	75,633
Other interest-bearing deposits	9,641	9,694	8,264	7,481	6,326
Total deposits	86,685	86,583	85,260	84,223	81,959
Fed funds purchased, repos and other borrowings	10,350	10,760	10,739	9,892	9,000
Long-term debt	21,697	19,201	18,864	18,721	18,471
Total interest-bearing liabilities	105,646	103,868	101,823	99,588	96,063
Total shareholders' equity	\$ 12,982	\$ 12,929	\$ 12,655	\$ 12,359	\$ 12,113
SELECTED CAPITAL INFORMATION (1)					
Risk-based capital:					
Tier 1	\$ 9,319	\$ 9,287	\$ 9,085	\$ 9,048	\$ 8,936
Total	14,675	14,644	14,233	14,081	13,968
Risk-weighted assets	104,435	103,546	100,053	96,926	94,732
Average quarterly tangible assets	129,917	127,653	125,515	123,480	119,636
Risk-based capital ratios:					
Tier 1	8.9 %	9.0 %	9.1 %	9.3 %	9.4 %
Total	14.1	14.1	14.2	14.5	14.7
Leverage capital ratio	7.2	7.3	7.2	7.3	7.5
Equity as a percentage of total assets	9.4	9.4	9.5	9.5	9.5
Tangible equity as a percentage of tangible assets (2)	5.7	5.6	5.7	5.7	5.8
Book value per share	\$ 23.40	\$ 23.49	\$ 23.14	\$ 22.58	\$ 21.97
Tangible book value per share (2)	13.60	13.47	13.18	13.09	12.88

NOTES: All items referring to average loans and leases include loans held for sale.
(1) Current quarter risk-based capital information is preliminary.
(2) Tangible equity and assets are based on regulatory Tier 1 capital definition.

QUARTERLY PERFORMANCE SUMMARY
BB&T Corporation (NYSE:BBT)
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(Dollars in millions)	As of / For the Quarter Ended				
	6/30/08	3/31/08	12/31/07	9/30/07	6/30/07
ASSET QUALITY ANALYSIS					
Allowance For Credit Losses					
Beginning balance	\$ 1,113	\$ 1,015	\$ 941	\$ 926	\$ 901
Allowance for acquired (sold) loans, net	-	-	1	-	13
Provision for credit losses	330	223	184	105	88
Charge-offs					
Commercial loans and leases	(48)	(18)	(26)	(18)	(11)
Direct retail loans	(38)	(28)	(18)	(20)	(22)
Sales finance loans	(13)	(13)	(10)	(9)	(6)
Revolving credit loans	(18)	(18)	(11)	(12)	(12)
Mortgage loans	(13)	(5)	(6)	(1)	(2)
Specialized lending	(55)	(59)	(54)	(45)	(40)
Total charge-offs	(185)	(141)	(125)	(105)	(93)
Recoveries					
Commercial loans and leases	2	4	2	3	4
Direct retail loans	3	3	3	3	3
Sales finance loans	2	2	2	2	2
Revolving credit loans	3	3	3	3	3
Specialized lending	5	4	4	4	5
Total recoveries	15	16	14	15	17
Net charge-offs	(170)	(125)	(111)	(90)	(76)
Ending balance	\$ 1,273	\$ 1,113	\$ 1,015	\$ 941	\$ 926
Allowance For Credit Losses					
Allowance for loan and lease losses	\$ 1,257	\$ 1,097	\$ 1,004	\$ 934	\$ 920
Reserve for unfunded lending commitments	16	16	11	7	6
Total	\$ 1,273	\$ 1,113	\$ 1,015	\$ 941	\$ 926
Nonperforming Assets					
Nonaccrual loans and leases:					
Commercial loans and leases	\$ 621	\$ 443	\$ 273	\$ 237	\$ 178
Direct retail loans	65	60	43	56	43
Sales finance loans	4	5	5	4	4
Mortgage loans	250	185	119	74	63
Specialized lending	76	67	62	48	36
Total nonaccrual loans and leases	1,016	760	502	419	324
Foreclosed real estate	232	178	143	82	61
Other foreclosed property	53	51	51	46	38
Nonperforming assets	\$ 1,301	\$ 989	\$ 696	\$ 547	\$ 423
Loans 90 days or more past due and still accruing (1):					
Commercial loans and leases	\$ 42	\$ 52	\$ 40	\$ 21	\$ 18
Direct retail loans	72	59	58	18	17
Sales finance loans	17	15	17	14	12
Revolving credit loans	15	16	15	7	6
Mortgage loans	126	106	85	76	48
Specialized lending	10	10	8	13	7
Total loans 90 days or more past due and still accruing	282	258	223	149	108
Loans 90 days or more past due and still accruing as a percentage of total loans and leases	.29 %	.27 %	.24 %	.17 %	.12 %
Asset Quality Ratios					
Nonaccrual and restructured loans and leases as a percentage of total loans and leases	1.06 %	.81 %	.55 %	.47 %	.37 %
Nonperforming assets as a percentage of:					
Total assets	.95	.73	.52	.42	.33
Loans and leases plus foreclosed property	1.36	1.05	.76	.61	.48
Net charge-offs as a percentage of average loans and leases	.72	.54	.48	.40	.35
Net charge-offs excluding specialized lending as a percentage of average loans and leases (2)	.53	.32	.28	.23	.20
Allowance for loan and lease losses as a percentage of loans and leases	1.31	1.17	1.10	1.04	1.04
Allowance for loan and lease losses as a percentage of loans and leases held for investment	1.33	1.19	1.10	1.05	1.05
Ratio of allowance for loan and lease losses to:					
Net charge-offs	1.84 x	2.18 x	2.29 x	2.61 x	3.04 x
Nonaccrual and restructured loans and leases	1.24	1.44	2.00	2.23	2.83

NOTES: All items referring to loans and leases include loans held for sale and are net of unearned income. Applicable ratios are annualized.

(1) Excludes mortgage loans guaranteed by GNMA that BB&T does not have the obligation to repurchase.

(2) Excludes net charge-offs and average loans from BB&T's specialized lending subsidiaries.

QUARTERLY PERFORMANCE SUMMARY
BB&T Corporation (NYSE:BBT)
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(Dollars in millions)	As of / For the Six Months Ended		Increase (Decrease)	
	6/30/08	6/30/07	\$	%
Allowance For Credit Losses				
Beginning balance	\$ 1,015	\$ 888	\$ 127	14.3 %
Allowance for acquired (sold) loans, net	-	16	(16)	NM
Provision for credit losses	553	159	394	247.8
Charge-offs				
Commercial loans and leases	(66)	(21)	(45)	214.3
Direct retail loans	(66)	(34)	(32)	94.1
Sales finance loans	(26)	(12)	(14)	116.7
Revolving credit loans	(36)	(24)	(12)	50.0
Mortgage loans	(18)	(3)	(15)	500.0
Specialized lending	(114)	(81)	(33)	40.7
Total charge-offs	(326)	(175)	(151)	86.3
Recoveries				
Commercial loans and leases	6	12	(6)	(50.0)
Direct retail loans	6	7	(1)	(14.3)
Sales finance loans	4	4	-	-
Revolving credit loans	6	6	-	-
Specialized lending	9	9	-	-
Total recoveries	31	38	(7)	(18.4)
Net charge-offs	(295)	(137)	(158)	115.3
Ending balance	\$ 1,273	\$ 926	\$ 347	37.5 %
Allowance For Credit Losses				
Allowance for loan and lease losses	\$ 1,257	\$ 920	\$ 337	36.6 %
Reserve for unfunded lending commitments	16	6	10	166.7
Total	\$ 1,273	\$ 926	\$ 347	37.5 %
Asset Quality Ratios				
Net charge-offs as a percentage of average loans and leases	.63 %	.32 %		
Net charge-offs excluding specialized lending as a percentage of average loans and leases (1)	.43	.16		
Ratio of allowance for loan and lease losses to net charge-offs	2.12 x	3.33 x		

	Percentage Increase (Decrease)		
	QTD 2Q08 vs. 2Q07	Annualized Link QTD 2Q08 vs. 1Q08	YTD 2008 vs. 2007
PERCENTAGE CHANGES IN SELECTED BALANCES ADJUSTED FOR PURCHASE ACQUISITIONS (2)			
Average Balances			
Commercial loans and leases (3)	12.9 %	16.3 %	11.2 %
Direct retail loans	0.7	(1.4)	1.3
Sales finance loans	6.3	10.5	5.7
Revolving credit loans	14.9	6.5	15.2
Mortgage loans	8.9	7.1	9.6
Specialized lending	3.8	10.8	5.4
Total loans and leases (3)	9.0	10.6	8.4
Noninterest-bearing deposits	(2.5)	13.0	(2.9)
Interest checking	1.6	46.3	0.4
Other client deposits	2.0	(2.3)	2.7
Client certificates of deposit	2.6	(4.7)	4.3
Total client deposits	1.4	0.8	2.2
Other interest-bearing deposits	52.4	(2.2)	27.1
Total deposits	5.3 %	0.5 %	4.5 %

PERCENTAGE CHANGES IN SELECTED INCOME STATEMENT ITEMS BASED ON OPERATING EARNINGS ADJUSTED FOR PURCHASE ACQUISITIONS AND THE IMPLEMENTATION OF FAIR VALUE ACCOUNTING (2)(5)			
	9.9 %	21.8 %	7.8 %
Net interest income - taxable equivalent			
Noninterest income			
Insurance income	(3.9)	22.5	(0.4)
Service charges on deposits	13.9	47.0	11.6
Other nondeposit fees and commissions	8.6	34.6	9.9
Investment banking and brokerage fees and commissions	(1.1)	9.4	1.8
Trust and investment advisory revenues	(5.0)	(20.1)	(2.5)
Mortgage banking income (4) (5)	(4.3)	187.7	(17.8)
Securities gains (losses), net	NM	NM	NM
Other income (5)	(29.7)	NM	(48.0)
Total noninterest income (4) (5)	0.9	25.8	2.9
Noninterest expense			
Personnel expense (5)	(1.9)	10.4	(1.8)
Occupancy and equipment expense	3.3	6.5	4.2
Other noninterest expense	12.1	38.9	11.2
Total noninterest expense (5)	2.7 %	18.3 %	2.6 %

NOTES: All items referring to loans and leases include loans held for sale and are net of unearned income. Applicable ratios are annualized.

(1) Excludes net charge-offs and average loans from BB&T's specialized lending subsidiaries.

(2) Adjusted to exclude estimated growth that resulted from the timing of acquisitions during 2008 and 2007.

(3) Adjusted for the sale of leveraged lease investments.

(4) Excludes the net impact of valuation adjustments for mortgage servicing rights and gains or losses on mortgage servicing rights-related derivatives.

(5) Adjusted for the impact of the implementation of fair value accounting standards on January 1, 2008.

NM - not meaningful.

QUARTERLY PERFORMANCE SUMMARY
BB&T Corporation (NYSE:BBT)

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(Dollars in millions)	As of / For the Quarter Ended				
	6/30/08	3/31/08	12/31/07	9/30/07	6/30/07
SELECTED MORTGAGE BANKING INFORMATION					
Residential Mortgage Servicing Rights (1)	\$ 611	\$ 406	\$ 472	\$ 533	\$ 577
Income Statement Impact of Mortgage Servicing Rights Valuation:					
MSRs fair value increase (decrease)	\$ 152	\$ (84)	\$ (85)	\$ (54)	\$ 72
MSRs derivative hedge (losses) gains	(158)	82	80	60	(73)
Net	\$ (6)	\$ (2)	\$ (5)	\$ 6	\$ (1)
Residential Mortgage Loan Originations	\$ 4,721	\$ 4,393	\$ 3,240	\$ 3,225	\$ 3,014
Residential Mortgage Servicing Portfolio:					
Loans serviced for others	\$ 36,810	\$ 33,977	\$ 32,762	\$ 31,081	\$ 30,077
Bank owned loans serviced	18,755	19,155	18,191	18,059	17,611
Total servicing portfolio	55,565	53,132	50,953	49,140	47,688
Weighted Average Coupon Rate	5.98 %	6.00 %	6.01 %	5.98 %	5.95 %
Weighted Average Servicing Fee	.365	.363	.363	.359	.357

(Dollars in millions, except per share data)	For the Quarter Ended				
	6/30/08	3/31/08	12/31/07	9/30/07	6/30/07
RECONCILIATION TABLE					
Net income	\$ 428	\$ 428	\$ 411	\$ 444	\$ 458
Merger-related and restructuring items, net of tax	1	3	2	4	3
Other, net of tax (4)	(52)	(30)	2	-	-
Operating earnings	377	401	415	448	461
Amortization of intangibles, net of tax	15	17	16	17	16
Amortization of mark-to-market adjustments, net of tax	-	-	1	1	-
Cash basis operating earnings	392	418	432	466	477
Return on average assets	1.27 %	1.29 %	1.24 %	1.37 %	1.47 %
Effect of merger-related and restructuring items, net of tax	-	.01	.01	.01	.01
Effect of other, net of tax (4)	(.15)	(.09)	.01	-	-
Operating return on average assets	1.12	1.21	1.26	1.38	1.48
Effect of amortization of intangibles, net of tax (2)	.10	.11	.11	.12	.13
Effect of amortization of mark-to-market adjustments, net of tax	-	-	-	-	-
Cash basis operating return on average tangible assets	1.22	1.32	1.37	1.50	1.61
Return on average equity	13.27 %	13.30 %	12.89 %	14.24 %	15.18 %
Effect of merger-related and restructuring items, net of tax	.02	.09	.05	.14	.10
Effect of other, net of tax (4)	(1.60)	(.92)	.06	-	-
Operating return on average equity	11.69	12.47	13.00	14.38	15.28
Effect of amortization of intangibles, net of tax (2)	9.75	10.34	10.99	12.43	13.20
Effect of amortization of mark-to-market adjustments, net of tax	-	-	.04	.05	-
Cash basis operating return on average tangible equity	21.44	22.81	24.03	26.86	28.48
Efficiency ratio (taxable equivalent) (3)	49.4 %	52.4 %	53.8 %	53.3 %	53.5 %
Effect of merger-related and restructuring items	(.1)	(.2)	(.2)	(.4)	(.3)
Effect of other (4)	3.2	1.8	(.8)	-	-
Operating efficiency ratio (3)	52.5	54.0	52.8	52.9	53.2
Effect of amortization of intangibles	(1.3)	(1.6)	(1.5)	(1.6)	(1.5)
Effect of amortization of mark-to-market adjustments	-	-	-	-	-
Cash basis operating efficiency ratio (3)	51.2	52.4	51.3	51.3	51.7
Fee income ratio (3)	43.0 %	41.4 %	41.7 %	40.1 %	42.6 %
Effect of other (4)	(1.4)	(1.2)	-	-	-
Operating fee income ratio (3)	41.6	40.2	41.7	40.1	42.6
Basic earnings per share	\$.78	\$.78	\$.75	\$.81	\$.84
Effect of merger-related and restructuring items, net of tax	-	-	.01	-	-
Effect of other, net of tax (4)	(.09)	(.05)	-	-	-
Operating basic earnings per share	.69	.73	.76	.81	.84
Diluted earnings per share	\$.78	\$.78	\$.75	\$.80	\$.83
Effect of merger-related and restructuring items, net of tax	-	-	-	.01	-
Effect of other, net of tax (4)	(.09)	(.05)	-	-	-
Operating diluted earnings per share	.69	.73	.75	.81	.83
Effect of amortization of intangibles, net of tax	.02	.03	.03	.03	.03
Effect of amortization of mark-to-market adjustments, net of tax	-	-	-	-	-
Cash basis operating diluted earnings per share	.71	.76	.78	.84	.86

NOTES: Applicable ratios are annualized.

- Balances exclude commercial mortgage servicing rights totaling \$91 million, \$90 million, \$88 million, \$34 million and \$32 million as of June 30, 2008, March 31, 2008, December 31, 2007, September 30, 2007 and June 30, 2007, respectively.
- Reflects the effect of excluding average intangible assets from average assets and average equity, net of deferred taxes, to calculate cash basis ratios.
- Excludes securities gains (losses), foreclosed property expense, increases or decreases in the valuation of mortgage servicing rights, and gains or losses on mortgage servicing rights-related derivatives. Operating and cash basis ratios also exclude merger-related and restructuring charges or credits and nonrecurring items, where applicable.
- The second quarter of 2008 reflects a gain from the sale of Visa, Inc. shares and a gain from the early extinguishment of certain FHLB advances collectively totaling \$52 million, net of tax. The first quarter of 2008 reflects a gain from the IPO and the reversal of a reserve charge relating to the Visa, Inc settlement totaling \$30 million, net of tax. The fourth quarter of 2007 reflects a reserve charge relating to the Visa, Inc settlement totaling \$9 million, net of tax, and a credit of \$7 million to the provision for income taxes related to leveraged leases.

QUARTERLY PERFORMANCE SUMMARY
BB&T Corporation (NYSE:BBT)
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	For the Six Months Ended	
	6/30/08	6/30/07
<i>(Dollars in millions, except per share data)</i>		
RECONCILIATION TABLE		
Net income	\$ 856	\$ 879
Merger-related and restructuring items, net of tax	4	7
Other, net of tax (3)	(82)	-
Operating earnings	778	886
Amortization of intangibles, net of tax	32	32
Amortization of mark-to-market adjustments, net of tax	-	-
Cash basis operating earnings	810	918
Return on average assets	1.28 %	1.44 %
Effect of merger-related and restructuring items, net of tax	-	.01
Effect of other, net of tax (3)	(.12)	-
Operating return on average assets	1.16	1.45
Effect of amortization of intangibles, net of tax (1)	.11	.13
Effect of amortization of mark-to-market adjustments, net of tax	-	-
Cash basis operating return on average tangible assets	1.27	1.58
Return on average equity	13.29 %	15.00 %
Effect of merger-related and restructuring items, net of tax	.05	.12
Effect of other, net of tax (3)	(1.26)	-
Operating return on average equity	12.08	15.12
Effect of amortization of intangibles, net of tax (1)	10.04	13.23
Effect of amortization of mark-to-market adjustments, net of tax	-	-
Cash basis operating return on average tangible equity	22.12	28.35
Efficiency ratio (taxable equivalent) (2)	50.8 %	53.8 %
Effect of merger-related and restructuring items	(.1)	(.4)
Effect of other (3)	2.5	-
Operating efficiency ratio (2)	53.2	53.4
Effect of amortization of intangibles	(1.5)	(1.5)
Effect of amortization of mark-to-market adjustments	-	-
Cash basis operating efficiency ratio (2)	51.7	51.9
Fee income ratio (2)	42.2 %	41.6 %
Effect of other (3)	(1.3)	-
Operating fee income ratio (2)	40.9	41.6
Basic earnings per share	\$ 1.57	\$ 1.61
Effect of merger-related and restructuring items, net of tax	-	.02
Effect of other, net of tax (3)	(.15)	-
Operating basic earnings per share	1.42	1.63
Diluted earnings per share	\$ 1.56	\$ 1.60
Effect of merger-related and restructuring items, net of tax	.01	.01
Effect of other, net of tax (3)	(.15)	-
Operating diluted earnings per share	1.42	1.61
Effect of amortization of intangibles, net of tax	.06	.06
Effect of amortization of mark-to-market adjustments, net of tax	-	-
Cash basis operating diluted earnings per share	1.48	1.67

NOTES: Applicable ratios are annualized.

(1) Reflects the effect of excluding average intangible assets from average assets and average equity, net of deferred taxes, to calculate cash basis ratios.

(2) Excludes securities gains (losses), foreclosed property expense, increases or decreases in the valuation of mortgage servicing rights, and gains or losses on mortgage servicing rights-related derivatives. Operating and cash basis ratios also exclude merger-related and restructuring charges or credits and nonrecurring items, where applicable.

(3) 2008 reflects gains from the initial IPO and sale of Visa, Inc. shares, a reversal of a reserve charge relating to the Visa, Inc settlement and gains from the early extinguishment of certain FHLB advances collectively totaling \$82 million, net of tax.

Quarterly Performance Summary
BB&T Corporation (NYSE:BBT)
CREDIT SUPPLEMENT PAGE 1

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(Dollars in millions, except average loan size)

SUPPLEMENTAL RESIDENTIAL MORTGAGE PORTFOLIO INFORMATION

MORTGAGE LOANS	As of / For the Period Ended June 30, 2008			
	Prime	ALT-A	Construction/ Permanent	Subprime (1)
Total loans outstanding	\$ 12,069	\$ 3,291	\$ 1,704	\$ 608
Average loan size (in thousands)	192	329	312	69
Average credit score	720	734	734	607
Percentage of total loans	12.6 %	3.4 %	1.8 %	.6 %
Percentage that are first mortgages	99.7	99.7	98.8	82.4
Average loan to value	73.9	67.1	77.1	81.2
Nonaccrual loans and leases as a percentage of category	1.06	1.69	3.10	3.87
Gross charge-offs as a percentage of category	.11	.29	.53	1.46

RESIDENTIAL MORTGAGE LOANS BY STATE	As of / For the Period Ended June 30, 2008			
	Total Mortgages Outstanding (1)	Percentage of Total	Nonaccrual as a Percentage of Outstandings	Gross Charge- Offs as a Percentage of Outstandings
North Carolina	\$ 4,327	24.5 %	.46 %	.05 %
Virginia	3,591	20.3	1.01	.29
Florida	2,644	14.9	4.31	.39
Maryland	1,886	10.7	1.22	.25
South Carolina	1,625	9.2	.95	.05
Georgia	1,612	9.1	2.11	.44
West Virginia	386	2.2	.78	.18
Kentucky	357	2.0	.46	.30
Tennessee	260	1.5	.50	.01
Washington, D.C.	194	1.1	1.18	-
Other	790	4.5	1.08	.47
Total	\$ 17,672	100.0 %	1.47 %	.23 %

(Dollars in millions, except average loan size)

SUPPLEMENTAL HOME EQUITY PORTFOLIO INFORMATION (2)

HOME EQUITY LOANS & LINES	As of / For the Period Ended June 30, 2008	
	Home Equity Loans	Home Equity Lines
Total loans outstanding	\$ 9,497	\$ 5,017
Average loan size (in thousands) (3)	49	34
Average credit score	725	759
Percentage of total loans	9.9 %	5.2 %
Percentage that are first mortgages	77.1	23.4
Average loan to value	67.4	67.6
Nonaccrual loans and leases as a percentage of category	.51	.27
Gross charge-offs as a percentage of category	.50	.86

HOME EQUITY LOANS AND LINES BY STATE	As of / For the Period Ended June 30, 2008			
	Total Home Equity Loans and Lines Outstanding	Percentage of Total	Nonaccrual as a Percentage of Outstandings	Gross Charge- Offs as a Percentage of Outstandings
North Carolina	\$ 5,073	35.0 %	.39 %	.24 %
Virginia	3,238	22.3	.20	.84
South Carolina	1,425	9.8	.70	.37
Georgia	1,159	8.0	.41	1.08
West Virginia	882	6.1	.36	.24
Maryland	854	5.9	.32	.52
Florida	722	5.0	1.09	2.89
Kentucky	609	4.2	.48	.24
Tennessee	442	3.0	.72	.26
Washington, D.C.	89	.6	.94	4.03
Other	21	.1	.32	.31
Total	\$ 14,514	100.0 %	.42 %	.63 %

NOTES: (1) Includes \$368 million in loans originated by Lendmark Financial Services, which are disclosed as a part of the specialized lending category.
(2) Home equity portfolio is a component of direct retail loans and originated through the BB&T branching network.
(3) Home equity lines without an outstanding balance are excluded from this calculation.

Quarterly Performance Summary
BB&T Corporation (NYSE:BBT)
CREDIT SUPPLEMENT PAGE 2

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(Dollars in millions, except average loan and average client size)

SUPPLEMENTAL COMMERCIAL REAL ESTATE LOAN PORTFOLIO INFORMATION (1)

RESIDENTIAL ACQUISITION, DEVELOPMENT, AND CONSTRUCTION LOANS (ADC)	As of / For the Period Ended June 30, 2008			
	Builder / Construction	Land / Land Development	Condos / Townhomes	Total ADC
Total loans outstanding	\$ 3,313	\$ 4,640	\$ 658	\$ 8,611
Average loan size (in thousands)	290	592	1,426	436
Average client size (in thousands)	877	1,366	3,382	1,163
Percentage of total loans	3.5 %	4.8 %	.7 %	9.0 %
Nonaccrual loans and leases as a percentage of category	4.14	3.97	5.05	4.12
Gross charge-offs as a percentage of category	.47	.71	2.35	.74

RESIDENTIAL ACQUISITION, DEVELOPMENT, AND CONSTRUCTION LOANS (ADC) BY STATE OF ORIGINATION	As of / For the Period Ended June 30, 2008				
	Total Outstandings	Percentage of Total	Nonaccrual Loans and Leases	Nonaccrual as a Percentage of Outstandings	Gross Charge-Offs as a Percentage of Outstandings
North Carolina	\$ 2,956	34.3 %	\$ 54	1.83 %	.03 %
Georgia	1,642	19.1	120	7.29	1.77
Virginia	1,369	15.9	56	4.08	.82
Florida	911	10.5	77	8.47	.88
South Carolina	668	7.8	6	.92	.21
Tennessee	274	3.2	8	3.03	1.20
Washington, D.C.	266	3.1	2	.73	3.01
Kentucky	221	2.5	15	6.63	.07
West Virginia	152	1.8	6	3.56	1.35
Maryland	152	1.8	11	7.42	-
Total	\$ 8,611	100.0 %	\$ 355	4.12 %	.74 %

OTHER COMMERCIAL REAL ESTATE LOANS (2)	As of / For the Period Ended June 30, 2008			
	Commercial Construction	Commercial Land/Development	Permanent Income Producing Properties	Total Other Commercial Real Estate
Total loans outstanding	\$ 2,224	\$ 2,623	\$ 5,722	\$ 10,569
Average loan size (in thousands)	1,099	747	332	467
Average client size (in thousands)	1,464	906	486	656
Percentage of total loans	2.3 %	2.7 %	6.0 %	11.0 %
Nonaccrual loans and leases as a percentage of category	.55	1.34	.62	.78
Gross charge-offs as a percentage of category	.02	.09	.04	.05

OTHER COMMERCIAL REAL ESTATE LOANS BY STATE OF ORIGINATION	As of / For the Period Ended June 30, 2008				
	Total Outstandings	Percentage of Total	Nonaccrual Loans and Leases	Nonaccrual as a Percentage of Outstandings	Gross Charge-Offs as a Percentage of Outstandings
North Carolina	\$ 3,215	30.4 %	\$ 13	.39 %	.07 %
Georgia	1,852	17.5	17	.90	.08
Virginia	1,609	15.2	12	.75	-
South Carolina	861	8.2	7	.85	.02
Florida	801	7.6	18	2.20	-
Washington, D.C.	507	4.8	-	-	.09
Maryland	462	4.4	-	.08	-
West Virginia	419	4.0	2	.55	.04
Kentucky	417	3.9	4	.87	.06
Tennessee	316	3.0	10	3.21	.04
Other	110	1.0	-	-	-
Total	\$ 10,569	100.0 %	\$ 83	.78 %	.05 %

NOTES: (1) Commercial real estate loans (CRE) are defined as loans to finance non-owner occupied real property where the primary repayment source is the sale or rental/lease of the real property. Definition is based on internal classification.

(2) Other CRE loans consist primarily of non-residential income producing CRE loans. C&I loans secured by real property are excluded.