

BB&T SPECTRUM CASH REWARDS PROGRAM

Summary of BB&T Spectrum Cash Rewards Program Terms and Conditions

The following Spectrum Cash Rewards Program terms and conditions (“Terms and Conditions”) govern any and all rewards available under your Spectrum Cash Rewards credit card (“Credit Card”). These Terms and Conditions are an addendum to your Credit Card agreement, and in the event of any conflict, the terms of your Credit Card agreement will control. You accept and agree to be bound by the Terms and Conditions whenever you use your Credit Card. As used below, the terms “we,” “us,” or “our” refer to BB&T, the “Program” refers to the Spectrum Cash Rewards Program, and “Cash Back” refers to all rewards earned or redeemed in the Program. In addition, the terms “you”, “your,” or “member” refer to the person who is responsible for the Credit Card account.

General Program Rules

1. The highlights of the BB&T Spectrum Cash Rewards Program Terms and Conditions outlined below are only a summary. You will receive the entire BB&T Spectrum Cash Rewards Terms and Conditions once your account opening process is complete.
2. The Program is only available to BB&T primary or joint accountholders who have a Credit Card that is intended to be used for personal and household purposes, and whose Credit Card account is in good standing, which means the account is open, current (no past due balances), not in default or delinquent, and outstanding balances do not exceed the approved credit line.
3. We reserve the right to alter, temporarily suspend, or terminate the Program at any time without notice, which may result in the cancellation of any outstanding Cash Back balance. Any changes to the Program will be posted on the Program website accessible through Online Banking at BBT.com. You may also call the BB&T Rewards Center at 1-844-295-4937, seven days a week from 8 a.m. – midnight ET, except major holidays, for a copy of the current Program Terms and Conditions. Changes may affect any Program benefit including, but not limited to, reward items, Cash Back value, and bonus Cash Back. It is your responsibility to review Program rules for any changes.
4. We may suspend or terminate your participation in the Program, including your ability to redeem or access your earned Cash Back, if, in our sole discretion, we suspect you have engaged in fraud, misuse, abuse or suspicious activity in using the Credit Card, the Program, or any other BB&T rewards programs. In such event, we may close your Credit Card account immediately and without notice, which may result in the forfeiture of all your Cash Back.
5. We may also suspend or terminate your participation in the Program, including your ability to redeem or access your earned Cash Back, if you violate these Program rules or violate the terms of any other BB&T rewards program.
6. All reward items are subject to availability. We may withdraw, change, or replace specific available reward items or Cash Back or modify the redemption value of rewards at any time.
7. Cash Back cannot be used to make payments for obligations owed to us or our affiliates. We may allow Cash Back to be applied as a credit on an account you maintain with us, but you must still make any required minimum payments.
8. Cash Back balances cannot be combined with any other loyalty/frequency reward program.
9. Unredeemed Cash Back balances have no monetary value.
10. You may gift your accrued Cash Back balances to another BB&T rewards program. Please call the BB&T Rewards Center at 1-844-295-4937, or visit the Program’s website through Online Banking at BBT.com to learn whether your balances are available for gifting or to make a gift. Cash Back transferred as a gift to another credit card rewards program are ineligible for future transfer. Cash Back balances received as a gift expire one (1) year from the date of gifting.
11. If you cancel your participation in the Program you must additionally close your Credit Card account. You may call the BankCard Client Service Center at 1-800-476-4BBT (4228), Monday through Saturday, 6 a.m. - midnight ET for assistance. Any Cash Back balance not redeemed will be forfeited upon account closure by you or by us.
12. You may earn Cash Back on eligible purchases made with your Credit Card. Eligible purchases include any signature-based purchase, internet purchase, phone or mail-order purchase, or automatic bill payment, excluding cash advances, traveler’s checks, access checks, balance transfers, money orders, cash equivalents, fees, interest charges, credit insurance, fraudulent transactions, credits, and returns (each a “qualifying” purchase).

You will earn:

1% Cash Back on all eligible purchases

You will earn one percent (1%) Cash Back for each qualifying purchase. This means that for each \$1.00 in qualifying purchases, you will earn \$0.01 in Cash Back value. There is no limit to the amount of 1% Cash Back earned. The 1% Cash Back earned will be applied to your Cash Back balance each week.

2% Cash Back on eligible grocery store/supermarket purchases

You will earn two percent (2%) Cash Back for each qualifying purchase spent at grocery stores/supermarkets. This means that for each \$1.00 in qualifying grocery store/supermarket purchases, you will earn \$0.02 in Cash Back value. Purchases of groceries at certain merchants whose primary business is not grocery sales, such as gas stations, drug stores, convenience stores, or variety stores, will not earn 2% Cash Back, but are eligible to earn 1% Cash Back. The 2% Cash Back earned will be applied to your Cash Back balance each week and is subject to the Monthly Category Cap described below.

2% Cash Back on eligible utilities purchases

You will earn two percent (2%) Cash Back for each qualifying purchase spent on utilities, including telecommunication services (local and long distance calls, credit card calls, calls through use of magnetic-stripe-reading telephones, and fax services); cable, satellite and other pay television/radio/streaming services; electric, gas, water, and sanitary services. This means that for each \$1.00 in qualifying utilities purchases, you will earn \$0.02 in Cash Back value. Purchases at certain merchants, such as telecommunication equipment and telephone sales, telegraph services, and insurance premiums, will not earn 2% Cash Back, but are eligible to earn 1% Cash Back. The 2% Cash Back earned will be applied to your Cash Back balance each week and is subject to the Monthly Category Cap described below.

3% Cash Back on eligible gas purchases

You will earn three percent (3%) Cash Back for each qualifying purchase spent on gas at service stations and automated fuel dispensers. This means that for each \$1.00 in qualifying gas purchases, you will earn \$0.03 in Cash Back value. Purchases at certain merchants whose primary business is not the sale of automotive fuel, such as supermarkets, convenience stores, marinas, automotive repair shops, certain truck stops, warehouse clubs, and purchases of fuels such as propane or kerosene, will not earn 3% Cash Back, but are eligible to earn 1% Cash Back. The 3% Cash Back earned will be applied to your Cash Back balance each week and is subject to the Monthly Category Cap described below.

Merchant Category Codes for 2% or 3% Qualifying Purchases

Each merchant – that is a retailer, business or any other place where you make a purchase – is assigned a Merchant Category Code that indicates the merchant's area of business. For example, grocery stores or supermarkets are generally assigned a specific Merchant Category Code. We use Merchant Category Codes to determine whether eligible purchases qualify for 2% or 3% Cash Back. We do not assign or have any control over Merchant Category Codes, which are chosen and assigned by a third party, who may change the Merchant Category Codes from time to time. When you make a purchase at a merchant, we are provided the code for that merchant at the time of the transaction. If the Merchant Category Code matches a category that gives you 2% or 3% Cash Back – for example, if the Merchant Category Code tells us that you made a purchase at a grocery store or supermarket – you will receive 2% Cash Back for that purchase. You may believe that a purchase qualifies for Cash Back, but the Merchant Category Code may not qualify. For example, a purchase of groceries at a warehouse club or pharmacy may have a "warehouse" or "pharmacy" Merchant Category Code, which will not earn 2% Cash Back. For more information about Merchant Category Codes you may call the BB&T Rewards Center at 1-844-295-4937.

Monthly Category Cap

2% and 3% Cash Back is earned for the first \$1,000 of total monthly spend on qualifying Merchant Category Code purchases. Once the monthly spend total is reached, you will no longer earn 2% or 3% Cash Back for spend on qualifying Merchant Category Code purchases. You will continue to earn 1% Cash Back for each qualifying purchase for the remainder of the month. The monthly category cap is measured from the first calendar day of a month through the last calendar day of a month.

Example Illustrating How Cash Back Is Calculated			
Monthly Purchases	Monthly Spend	Cash Back Earn %	Cash Back Earned
Grocery purchases	\$400	2%	\$8.00
Utilities purchases	\$350	2%	\$7.00
Gas purchases	\$225	3%	\$6.75
Other purchases	\$425	1%	\$4.25
Total Monthly Cash Back Earned			\$26.00

Note: We may feature special Cash Back promotional offers from time to time. The terms of those offers will be disclosed to you when they are available.

13. You will not earn Cash Back for fees of any kind, such as cash advance fees, late payment fees, annual fees, over-limit fees, insurance charges, returned check fees, enrollment fees, nonsufficient funds (NSF) fees and related service charges, or for unauthorized charges, or ATM transactions. In order to earn or redeem Cash Back, your account must be in good standing.
14. Cash Back is tracked and redeemable on a first-to-expire basis. This generally means that the Cash Back that has been on your account the longest will be spent first upon redemption. Cash Back earned from purchases will expire five (5) years from the date of issuance. However, Cash Back received by gifting will expire one (1) year from the date of gifting. (See gift rules above in paragraph 10.)
15. If your Credit Card account is closed, you will no longer earn Cash Back and any accrued value you have outstanding at that time will be forfeited and cannot be redeemed.
16. Credits and returned purchases do not earn Cash Back. Any credits, except payments to the account, will reduce the Cash Back available. Negative Cash Back will post on the Program account if returns or credits exceed purchases.
17. You must call the BB&T Rewards Center at 1-844-295-4937 from 8 a.m. - midnight ET, seven days a week, or visit the Program's website through Online Banking at BBT.com to redeem your accrued Cash Back.
18. Cash Back may be redeemed and applied as a credit item to your Credit Card account, deposited electronically into an eligible BB&T checking or savings account, or mailed to you in the form of a check. At the time of redemption, the BB&T Rewards Center will reduce your Cash Back balance by the amount of Cash Back used to obtain the cashback reward(s).
19. You will receive a 10% bonus added to your redemption amount when you have your Cash Back redemption amount electronically deposited into your eligible BB&T checking or savings account. For example, if you electronically deposit a Cash Back redemption amount of \$100 into your eligible BB&T checking or savings account, you will receive a \$10 bonus for a total deposit of \$110.
20. Gift certificates/gift cards may be used only once, or until available funds are depleted in accordance with the participating merchant's rules. Mechanical reproductions, copies or facsimiles of gift certificates/gift cards will not be accepted. Additional terms and conditions appearing on the gift certificates/gift cards are to be interpreted in accordance with these Terms and Conditions. Gift certificates/gift cards are not exchangeable, refundable, or transferable, and cannot be replaced if lost or stolen. Gift certificates/gift cards are not redeemable for cash.
21. No refund of any kind is available from us for unused portions of gift certificates/cards or merchant failures to perform.
22. We do our best to ensure that gift certificates/gift cards are sent to you in a timely manner, but we are not responsible for rewards or correspondence lost or delayed due to mail delivery.

23. All redemptions are final.
24. You may redeem Cash Back for airline travel on most major, U.S.-based airlines as displayed or published in a U.S. airline industry computer reservation system, such as Apollo. **NOTE:** A \$28.00 airline ticket redemption fee may be charged per ticket. This fee is subject to be changed by the airline or us.
25. A minimum of \$150.00 in Cash Back is required for all airline redemptions.
26. Tickets may be purchased in any designated individual's name, but must be redeemed by you or an authorized user on the account. Itinerary confirmation will be delivered to you via email within 48 hours of booking. Paper tickets will be sent to your address upon request. **NOTE:** Should a paper ticket be necessary, a \$14.95 fee will apply. Paper tickets are mailed within seven (7) business days of the final booking. **NOTE:** A \$30.00 charge will be applied when booking companion tickets. These fees are subject to change.

BB&T Credit Cards are issued by Branch Banking and Trust Company. Member FDIC.
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