

BB&T SPECTRUM TRAVEL REWARDS PROGRAM

Summary of BB&T Spectrum Travel Rewards Program Terms and Conditions

The following Spectrum Travel Rewards Program terms and conditions (“Terms and Conditions”) govern any and all rewards available under your Spectrum Travel Rewards credit card (“Credit Card”). These Terms and Conditions are an addendum to your Credit Card agreement, and in the event of any conflict, the terms of your Credit Card agreement will control. You accept and agree to be bound by the Terms and Conditions whenever you use your Credit Card. As used below, the terms “we,” “us,” or “our” refer to BB&T, the “Program” refers to the Spectrum Travel Rewards Program, and “Miles” refers to all rewards earned or redeemed in the Program. In addition, the terms “you”, “your,” or “member” refer to the person who is responsible for the Credit Card account.

1. The highlights of the BB&T Spectrum Travel Rewards Program Terms and Conditions outlined below are only a summary. You will receive the entire BB&T Spectrum Travel Rewards Terms and Conditions once your account opening process is complete.
2. The Program is only available to BB&T primary or joint accountholders who have a Credit Card that is intended to be used for personal and household purposes, and whose Credit Card account is in good standing, which means the account is open, current (no past due balances), not in default or delinquent, and outstanding balances do not exceed the approved credit line.
3. We reserve the right to alter, temporarily suspend, or terminate the Program at any time without notice, which may result in the cancellation of any outstanding Miles balance. Any changes to the Program will be posted on the Program website accessible through Online Banking at BBT.com. You may also call the BB&T Rewards Center at 1-844-735-3249, seven days a week from 8 a.m. – midnight ET, except major holidays, for a copy of the current Program Terms and Conditions. Changes may affect any Program benefit including, but not limited to, reward items, rewards value, and bonus Miles. It is your responsibility to review Program rules for any changes.
4. We may suspend or terminate your participation in the Program, including your ability to redeem or access your earned Miles, if, in our sole discretion, we suspect you have engaged in fraud, misuse, abuse or suspicious activity in using the Credit Card, the Program, or any other BB&T rewards programs. In such event, we may close your Credit Card account immediately and without notice, which may result in the forfeiture of all your Miles.
5. We may also suspend or terminate your participation in the Program, including your ability to redeem or access your earned Miles, if you violate these Program rules or violate the terms of any other BB&T rewards program.
6. All reward items are subject to availability. We may withdraw, change, or replace specific available reward items or Miles or modify the redemption value of rewards at any time.
7. Miles cannot be used to make payments for obligations owed to us or our affiliates. We may allow Miles to be applied as a credit on an account you maintain with us, but you must still make any required minimum payments.
8. Miles balances cannot be combined with any other loyalty/frequency reward program.
9. Unredeemed Miles balances have no monetary value.
10. You may gift your accrued Miles balances to another BB&T rewards program. Please call the BB&T Rewards Center at 1-844-735-3249, or visit the Program’s website through Online Banking at BBT.com to learn whether your balances are available for gifting or to make a gift. Miles transferred as a gift to another credit card rewards program are ineligible for future transfer. Miles balances received as a gift expire one (1) year from the date of gifting.
11. If you cancel your participation in the Program you must additionally close your Credit Card account. You may call the BankCard Client Service Center at 1-800-476-4BBT (4228), Monday through Saturday, 6 a.m. - midnight ET for assistance. Any Miles balance not redeemed will be forfeited upon account closure by you or by us.
12. You may earn Miles on eligible purchases made with your Credit Card. Eligible purchases include any signature-based purchase, internet purchase, phone or mail-order purchase, or automatic bill payment, excluding cash advances, traveler’s checks, access checks, balance transfers, money orders, cash equivalents, fees, interest charges, credit insurance, fraudulent transactions, credits, and returns (each a “qualifying” purchase).

You will earn:

Miles on eligible purchases

You will earn one (1) Mile for each \$1.00 in qualifying purchase. There is no limit to the amount of Miles earned. Miles earned will be applied to your Miles balance each week.

Miles on eligible airline ticket, car rental or hotel lodging purchases

You will earn two (2) Miles for each \$1.00 in qualifying purchase spent on airline tickets, car rentals or hotel lodging. There is no limit to the amount of qualifying Miles earned. Non-airline ticket purchases, such as seat upgrades, baggage fees, and onboard amenities, as well as non-lodging purchases made at a hotel such as dining and activities, will not earn two (2) Miles for each \$1.00 in qualifying purchase, but are eligible to earn one (1) Mile for each \$1.00 in qualifying purchase. Miles earned will be applied to your Miles balance each week.

Merchant Category Codes for 2 Miles on Qualifying Purchases

Each merchant – that is a retailer, business or any other place where you make a purchase – is assigned a Merchant Category Code that indicates the merchant’s area of business. For example, hotels and rental cars are generally assigned a specific Merchant Category Code. We use Merchant Category Codes to determine whether eligible purchases qualify for two (2) Miles. We do not assign or have any control over Merchant Category Codes, which are chosen and assigned by a third party, who may change the Merchant Category Codes from time to time. When you make a purchase at a merchant, we are provided the code for that merchant at the time of the transaction. If the Merchant Category Code matches a category that gives you two (2) Miles – for example, if the merchant code tells us that you made a lodging purchase at a hotel – you will receive two (2) Miles for each \$1.00 spent for that purchase. You may believe that a purchase qualifies for two (2) Miles, but the Merchant Category Code may not qualify. For example, if you eat at a restaurant within a hotel it may be assigned a “restaurant” Merchant Category Code, which will not earn two (2) Miles for

each \$1.00 spent. For more information about Merchant Category Codes you may call the BB&T Rewards Center at 1-844-735-3249.

Example Illustrating How Miles Are Calculated			
Monthly Purchases	Monthly Spend	Miles Earn Rate	Miles Earned
Airline ticket purchases	\$500	2 Miles	1,000
Car rental purchases	\$200	2 Miles	400
Hotel purchases	\$300	2 Miles	600
Other purchases	\$400	1 Mile	400
Total Monthly Miles Earned			2,400

Note: We may feature special Miles promotional offers from time to time. The terms of those offers will be disclosed to you when they are available.

13. You will not earn Miles for fees of any kind, such as cash advance fees, late payment fees, annual fees, over-limit fees, insurance charges, returned check fees, enrollment fees, nonsufficient funds (NSF) fees and related service charges, or for unauthorized charges, or ATM transactions. In order to earn or redeem Miles, your account must be in good standing.
14. Miles are tracked and redeemable on a first-to-expire basis. This generally means that the Miles that have been on your account the longest will be spent first upon redemption. Miles earned from purchases will expire five (5) years from the date of issuance. However, Miles received by gifting will expire one (1) year from the date of gifting. (See gift rules above in paragraph 10.)
15. If your Credit Card account is closed, you will no longer earn Miles and any accrued value you have outstanding at that time will be forfeited and cannot be redeemed.
16. Credits and returned purchases do not earn Miles. Any credits, except payments to the account, will reduce the Miles available. Negative Miles will post on the Program account if returns or credits exceed purchases.
17. You must call the BB&T Rewards Center at 1-844-735-3249 from 8 a.m. - midnight ET, seven days a week, or visit the Program's website through Online Banking at BBT.com to redeem your accrued Miles.
18. Miles may be redeemed and applied as a credit item to your Credit Card account, deposited electronically into an eligible BB&T checking or savings account, or mailed to you in the form of a check. At the time of redemption, the BB&T Rewards Center will reduce your Miles balance by the amount of Miles used to obtain the cashback reward(s).
19. Gift certificates/gift cards may be used only once, or until available funds are depleted in accordance with the participating merchant's rules. Mechanical reproductions, copies or facsimiles of gift certificates/gift cards will not be accepted. Additional terms and conditions appearing on the gift certificates/gift cards are to be interpreted in accordance with these Terms and Conditions. Gift certificates/gift cards are not exchangeable, refundable, or transferable, and cannot be replaced if lost or stolen. Gift certificates/gift cards are not redeemable for cash.
20. No refund of any kind is available from us for unused portions of gift certificates/cards or merchant failures to perform.
21. We do our best to ensure that gift certificates/gift cards are sent to you in a timely manner, but we are not responsible for rewards or correspondence lost or delayed due to mail delivery.
22. All redemptions are final.
23. You may redeem Miles for airline travel on most major, U.S.-based airlines as displayed or published in a U.S. airline industry computer reservation system, such as Apollo. **NOTE:** A \$28.00 airline ticket redemption fee may be charged per ticket. This fee is subject to be changed by the airline or us.
24. A minimum of 15,000 Miles is required for all airline redemptions.
25. Tickets may be purchased in any designated individual's name, but must be redeemed by you or an authorized user on the account. Itinerary confirmation will be delivered to you via email within 48 hours of booking. Paper tickets will be sent to your address upon request. **NOTE:** Should a paper ticket be necessary, a \$14.95 fee will apply. Paper tickets are mailed within seven (7) business days of the final booking. **NOTE:** A \$30.00 charge will be applied when booking companion tickets. These fees are subject to change.

Additional Terms

Annual Airline Incidental Statement Credit

You are eligible for a statement credit of up to \$50.00 each calendar year on qualifying airline incidental transactions. To qualify, you must use the Credit Card to pay for the airline incidental transactions. Allow 7 days from qualifying transaction for the statement credit to post to your Credit Card account. You are responsible for payment of all charges until the statement credit posts to your account. Your account must be open and not in default at the time of statement credit fulfillment. Qualifying transactions are those purchases made on domestic-originated flights on certain U.S.-domestic airline carriers that include: preferred seating upgrades, ticket change/cancellation fees, checked baggage fees, in-flight entertainment, onboard food and beverage charges, and airport lounge fees affiliated with eligible airline carriers. Airline ticket purchases, mileage point purchases, mileage point transfer fees, gift cards, duty-free purchases, award tickets and fees incurred with airline alliance partners do not qualify. Airline incidental fee transactions must be separate from airline ticket charges.

Airport Security Statement Credit

You are entitled to one \$85.00 statement credit per account every four years, in connection with either the TSA Pre✓® (\$85) or Global Entry (\$100) program. To qualify, you must use the Credit Card to pay the application fee. A statement credit will post to your Credit Card account within 7 days after the application fee is charged to your Credit Card. You are responsible for payment of all charges until the statement credit posts to your account. If you apply for both programs, only one credit will be applied, to the fee that posts to the account first. Your account must be open and not in default at the time of statement credit

fulfillment. TSA Pre✓® is a U.S. Government program, operated by the U.S. Transportation Security Administration (TSA). Global Entry is a U.S. Government program, operated by U.S. Customs and Border Protection (CBP). We have no control over either program including, but not limited to, applications, approval process or enrollment, or fees charged by CBP or TSA, and no liability regarding the Global Entry or TSA Pre✓® programs. For complete details on the TSA Pre✓® program, go to tsa.gov. For complete details on the Global Entry program, go to globalentry.gov. The TSA Pre✓® trademark is used with the permission of the U.S. Department of Homeland Security.

NOTE: Questions on annual airline incidental and airport security statement credits should be referred to the BankCard Client Service Center at 1-800-467-4BBT (4228), Monday through Saturday, 6 a.m. midnight ET for assistance.

BB&T Credit Cards are issued by Branch Banking and Trust Company. Member FDIC.
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