

BB&T Securities, LLC
(a wholly-owned subsidiary of Truist Financial Corporation)
Statement of Financial Condition
(Unaudited)
June 30, 2020

Assets	
Cash	\$ 5,711,943
Cash segregated under federal regulations	71,685,577
Securities purchased under agreements to resell	127,141,500
Securities owned, at fair value	165,343,253
Securities owned, pledged, at fair value	264,147,665
Securities borrowed	283,500
Receivable from brokers, dealers and clearing organizations	72,329,690
Receivable from customers	94,516,649
Receivable from Parent and affiliates	718,600
Furniture, equipment and leasehold improvements, at cost (less accumulated depreciation and amortization of \$18,844,307)	4,432,355
Goodwill	99,265,759
Employee loans	109,548,662
Accrued taxes receivable from Parent	22,601,082
Other assets	46,798,682
Total assets	<u>\$ 1,084,524,917</u>
Liabilities and Member's equity	
Securities sold under agreements to repurchase	\$ 261,449,422
Securities sold, not yet purchased, at fair value	137,464,506
Payable to brokers, dealers and clearing organizations	7,221,923
Payable to customers	150,340,316
Accrued interest payable on securities	368,090
Accrued compensation	32,899,383
Accrued expenses and other liabilities	46,411,526
Deferred tax, net	2,958,202
Total liabilities	<u>639,113,368</u>
Liabilities subordinated to claims of general creditors	100,000,000
Member's equity	<u>345,411,549</u>
Total liabilities and member's equity	<u>\$ 1,084,524,917</u>

BB&T Securities, LLC is subject to SEC rule 15c3-1 under the Securities Exchange Act of 1934. Under the alternative method permitted by this rule, the required net capital, as defined, shall not be less than two percent of the aggregate debit balances arising from customer transactions, as defined, or \$1,000,000.

At June 30, 2020, BB&T Securities, LLC had net capital of \$168,579,056, which was \$166,120,227 in excess of its minimum net capital requirement of \$2,458,829. Net capital as a percentage of aggregate debit balances was 137.12% at June 30, 2020.