

BB&T SPECTRUM CASH REWARDS FOR BUSINESS PROGRAM

Summary of BB&T Spectrum Cash Rewards for Business Program Terms and Conditions

The following Spectrum Cash Rewards for Business Program terms and conditions (“Terms and Conditions”) govern any and all rewards available under your Spectrum Cash Rewards for Business Visa Signature® credit card (“Credit Card”). These Terms and Conditions are an addendum to your Credit Card agreement, and in the event of any conflict, the terms of your Credit Card agreement will control. You accept and agree to be bound by the Terms and Conditions whenever you use your Credit Card. As used below, the terms “we,” “us,” or “our” refer to BB&T, the “Program” refers to the Spectrum Cash Rewards for Business Program, and “Cash Back” refers to all rewards earned or redeemed in the Program. In addition, the terms “you,” “your,” or “member” refer to the person who is responsible for the Credit Card account and the Program account.

1. The highlights of the BB&T Spectrum Cash Rewards for Business Program Terms and Conditions outlined below are only a summary. You will receive the entire BB&T Spectrum Cash Rewards for Business Terms and Conditions once your account opening process is complete.
2. The Program is only available to BB&T commercial customers who have a Credit Card that is intended to be used for business purposes with an aggregate credit line less than \$100,000 and a statement address within the 50 United States or the District of Columbia, and the Credit Card account is in good standing, which means the account is open, current (no past due balances), not in default or delinquent, and outstanding balances do not exceed the approved credit line.
3. We reserve the right to alter, temporarily suspend, or terminate the Program at any time without notice, which may result in the cancellation of any outstanding Cash Back balance. Any changes to the Program will be posted on the Program website accessible at bbtbusinessspectrumcashrewards.com. You may also call the BB&T Rewards Center at 1-844-515-5876, seven days a week from 8 a.m. – midnight ET, except major holidays, for a copy of the current Program Terms and Conditions. Changes may affect any Program benefit including, but not limited to, reward items, Cash Back value, and bonus Cash Back. It is your responsibility to review Program rules for any changes.
4. We may suspend or terminate your participation in the Program, including your ability to redeem or access your earned Cash Back, if, in our sole discretion, we suspect you have engaged in fraud, misuse, abuse or suspicious activity in using the Credit Card, the Program, or any other BB&T rewards programs. In such event, we may close your Credit Card account immediately and without notice, which may result in the forfeiture of all your Cash Back.
5. We may also suspend or terminate your participation in the Program, including your ability to redeem or access your earned Cash Back, if you violate these Program rules or violate the terms of any other BB&T rewards program.
6. All reward items are subject to availability. We may withdraw, change, or replace specific available reward items or Cash Back or modify the redemption value of rewards at any time.
7. Cash Back cannot be used to make payments for obligations owed to us or our affiliates. We may allow Cash Back to be applied as a credit on an account you maintain with us, but you must still make any required minimum payments.
8. Cash Back balances cannot be combined with any other loyalty/frequency reward program.
9. Unredeemed Cash Back balances have no monetary value.
10. You may gift your accrued Cash Back balances to another BB&T rewards program. Please call the BB&T Rewards Center at 1-844-515-5876, or visit the Program’s website at bbtbusinessspectrumcashrewards.com to learn whether your balances are available for gifting or to make a gift. Cash Back transferred as a gift to another credit card rewards program are ineligible for future transfer. Cash Back balances received as a gift expire one (1) year from the date of gifting.
11. If you cancel your participation in the Program you must additionally close your Credit Card account. You may call the BB&T Commercial Card Client Service Center at 1-800-397-1253, Monday through Saturday, 6 a.m. - midnight ET for assistance. Any Cash Back balance not redeemed will be forfeited upon account closure by you or by us.
12. Cash Back earned on individual cardholder accounts are accumulated at the company account level. If a company has multiple Credit Card accounts in the same business name, only one of those accounts can be enrolled in the Program. If a company has multiple Credit Card accounts in different business names, Cash Back earned from each company account will not be automatically added together.
13. You may earn Cash Back on eligible purchases made with your Credit Card. Eligible purchases include any signature-based purchase, internet purchase, phone or mail-order purchase, or automatic bill payment, excluding cash advances, traveler’s checks, access checks, balance transfers, money orders, cash equivalents, fees, interest charges, credit insurance, fraudulent transactions, credits, and returns (each a “qualifying” purchase).

You will earn:

1% Cash Back on all eligible purchases

You will earn one percent (1%) Cash Back for each qualifying purchase. This means that for each \$1.00 in qualifying purchases, you will earn \$0.01 in Cash Back value. There is no limit to the amount of 1% Cash Back earned. The 1% Cash Back earned will be applied to your Cash Back balance each week.

2% Cash Back on eligible office supply purchases

You will earn two percent (2%) Cash Back for each qualifying purchase spent on office supplies. This means that for each \$1.00 in qualifying office supply purchases, you will earn \$0.02 in Cash Back value. Purchases of office supplies at certain merchants whose primary business is not office supply sales, such as warehouse clubs, discount stores, department stores, and variety stores, will not earn 2% Cash Back, but are eligible to earn 1% Cash Back. The 2% Cash Back earned will be applied to your Cash Back balance each week and is subject to the Monthly Category Cap

described below.

2% Cash Back on eligible restaurant purchases

You will earn two percent (2%) Cash Back for each qualifying purchase spent at restaurants. This means that for each \$1.00 in qualifying restaurant purchases, you will earn \$0.02 in Cash Back value. Purchases at certain merchants, such as bakeries, convenience stores, specialty markets, and merchants whose primary business is the sale of alcoholic beverages, will not earn 2% Cash Back, but are eligible to earn 1% Cash Back. The 2% Cash Back earned will be applied to your Cash Back balance each week and is subject to the Monthly Category Cap described below.

3% Cash Back on eligible gas purchases

You will earn three percent (3%) Cash Back for each qualifying purchase spent on gas at service stations and automated fuel dispensers. This means that for each \$1.00 in qualifying gas purchases, you will earn \$0.03 in Cash Back value.

Purchases at certain merchants whose primary business is not the sale of automotive fuel, such as supermarkets, convenience stores, marinas, automotive repair shops, certain truck stops, warehouse clubs, and purchases of fuels such as propane or kerosene, will not earn 3% Cash Back, but are eligible to earn 1% Cash Back. The 3% Cash Back earned will be applied to your Cash Back balance each week and is subject to the Monthly Category Cap described below.

Merchant Category Codes for 2% or 3% Qualifying Purchases

Each merchant – that is a retailer, business or any other place where you make a purchase – is assigned a Merchant Category Code that indicates the merchant's area of business. For example, restaurants are generally assigned a specific Merchant Category Code. We use Merchant Category Codes to determine whether eligible purchases qualify for 2% or 3% Cash Back. We do not assign or have any control over Merchant Category Codes, which are chosen and assigned by a third party, who may change the Merchant Category Codes from time to time. When you make a purchase at a merchant, we are provided the code for that merchant at the time of the transaction. If the Merchant Category Code matches a category that gives you 2% or 3% Cash Back – for example, if the Merchant Category Code tells us that you made a purchase at a restaurant – you will receive 2% Cash Back for that purchase. You may believe that a purchase qualifies for Cash Back, but the Merchant Category Code may not qualify. For example, a restaurant located within a large retail outlet may have a "retail store" Merchant Category Code, which will not earn 2% Cash Back. For more information about Merchant Category Codes you may call the BB&T Rewards Center at 1-844-515-5876.

Monthly Category Cap

2% and 3% Cash Back is earned for the first \$2,000 of total monthly spend on qualifying Merchant Category Code purchases. Once the monthly spend total is reached, you will no longer earn 2% or 3% Cash Back for spend on qualifying Merchant Category Code purchases. You will continue to earn 1% Cash Back for each qualifying purchase for the remainder of the month. The monthly category cap is measured from the first calendar day of a month through the last calendar day of a month.

Example Illustrating How Cash Back Is Calculated			
Monthly Purchases	Monthly Spend	Cash Back Earn %	Cash Back Earned
Office supply purchases	\$400	2%	\$8.00
Restaurant purchases	\$350	2%	\$7.00
Gas purchases	\$225	3%	\$6.75
Other purchases	\$425	1%	\$4.25
Total Monthly Cash Back Earned			\$26.00

Note: We may feature special Cash Back promotional offers from time to time. The terms of those offers will be disclosed to you when they are available.

14. You will not earn Cash Back for fees of any kind, such as cash advance fees, late payment fees, annual fees, over-limit fees, insurance charges, returned check fees, enrollment fees, nonsufficient funds (NSF) fees and related service charges, or for unauthorized charges, or ATM transactions. In order to earn or redeem Cash Back, your account must be in good standing.
15. Cash Back is tracked and redeemable on a first-to-expire basis. This generally means that the Cash Back that has been on your account the longest will be spent first upon redemption. Cash Back earned from purchases will expire five (5) years from the date of issuance. However, Cash Back received by gifting will expire one (1) year from the date of gifting. (See gift rules above in paragraph 10.)
16. If your Credit Card account is closed, you will no longer earn Cash Back and any accrued value you have outstanding

at that time will be forfeited and cannot be redeemed.

17. Credits and returned purchases do not earn Cash Back. Any credits, except payments to the account, will reduce the Cash Back available. Negative Cash Back will post on the Program account if returns or credits exceed purchases.
18. You must call the BB&T Rewards Center at 1-844-515-5876 from 8 a.m. - midnight ET, seven days a week, or visit the Program's website at bbtbusinessspectrumcashrewards.com to redeem your accrued Rewards.
19. Cash Back may be redeemed and applied as a credit item to your Credit Card account, deposited electronically into an eligible BB&T checking or savings account, or mailed to you in the form of a check. At the time of redemption, the BB&T Rewards Center will reduce your Cash Back balance by the amount of Cash Back used to obtain the cashback reward(s).
20. You will receive a 10% bonus added to your redemption amount when you have your Cash Back redemption amount electronically deposited into your eligible BB&T checking or savings account. For example, if you electronically deposit a Cash Back redemption amount of \$100 into your eligible BB&T checking or savings account, you will receive a \$10 bonus for a total deposit of \$110.
21. Physical Retail Gift Cards and Electronic Gift Cards (collective referred to as "Gift Cards") are not-returnable, exchangeable, or redeemable for cash (except to the extent required by law). All redemptions are final.
22. Gift Cards are not replaceable if lost, stolen, destroyed or expired. Gift Cards will not be extended beyond the specified expiration date, if applicable.
23. Physical Gift Cards can only be mailed to the fifty (50) states within the United States and the District of Columbia.
24. Terms and conditions may vary according to the specific Gift Card issued. Blackout dates may apply to the use of some Gift Cards.
25. You may redeem Cash Back for airline travel on most major, U.S.-based airlines as displayed or published in a U.S. airline industry computer reservation system, such as Apollo. **NOTE:** A \$28.00 airline ticket redemption fee may be charged per ticket. This fee is subject to be changed by the airline or us.
26. A minimum of \$150.00 in Cash Back is required for all airline redemptions.
27. Tickets may be purchased in any designated individual's name, but must be redeemed by you or an authorized user on the account. Itinerary confirmation will be delivered to you via email within 48 hours of booking. Paper tickets will be sent to your address upon request. **NOTE:** Should a paper ticket be necessary, a \$14.95 fee will apply. Paper tickets are mailed within seven (7) business days of the final booking. **NOTE:** A \$30.00 charge will be applied when booking companion tickets. These fees are subject to change.

BB&T Credit Cards are issued by Branch Banking and Trust Company. Member FDIC.
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